the recent past, but are at about the pace attained during the mid-1960s. Actual investment grew annually on an average by nearly 11% for 1969-73 and 11% in 1964-68, or 11% for the decade 1964-73.

Table 14.19 shows the trend in capital spending over the years 1965-74 in both current and constant (1961) dollars. Table 14.20 summarizes capital and repair expenditures by economic sector and Table 14.21 contains details of the manufacturing, mining and utilities sectors for the years 1972-74. A summary of the capital expenditures in each province and the territories is given in Table 14.22. Such expenditures represent gross additions to the capital stock of the province or territory and are a reflection of economic activity in the area, although the actual production of these assets may generate major employment and income-giving effects in other regions. For example, the spending of millions of dollars on plants and equipment in western Canada may generate considerable activity in machinery industries in Ontario and Quebec as well as construction activity in the western provinces.

Sources

14.1 - 14.2 Central Mortgage and Housing Corporation.

14.3 Census Characteristics Division, Census Field, Statistics Canada.

14.4 - 14.5 Construction Division, Industry Statistics Branch, Statistics Canada.